



BICTORY

FINANCE

A Safe Haven for Global
Crypto and DeFi Investors.

March. 2022

LITEPAPER DOCUMENT

DISCLAIMER

As the whitepaper would constitute representations made by the project team regarding the network and token, do consider whether the statements therein may be readily substantiated. In this regard, we would suggest the following disclaimer language to accompany the clickthrough confirmation to be accepted by a visitor of the website before they can download the whitepaper or access the marketing materials:

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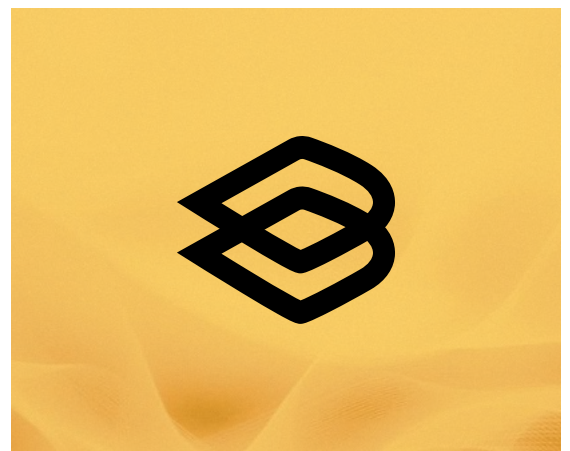
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01. Introduction

The DeFi ecosystem has enjoyed significant growth in recent years, which has seen transaction volumes rise in decentralized applications match and, in some cases, toppled custodial and centralized applications and exchanges. This indicates that the blockchain community values the core tenant of its very being, decentralization. However, regulation is coming, and existing platforms, centralized and decentralized applications, are penalized for unregulated and uncompliant practices. Bictory Finance was developed to cater to the future of the DeFi ecosystem, one that is compliant, regulated, and still maintains users' privacy. And as the cryptocurrency space approaches maturity in mass adoption, we will continue to see more credible participants enter the space; Bictory Finance's goal is to become the ideal destination that caters to such players.

This is why the Bictory Finance suite of financial products is deployed on a regulatory-compliant blockchain called Concordium. Apart from the impressive features of the Concordium network, such as fast transactions and cheap fees, high throughput, which improves scalability for global adoption, and many more, what makes Concordium most attractive is its protocol-level ID layer, which aims to identify every player and entity transacting on the network.

This is a critical use case upon which we can build the future of decentralization. a Safe Haven for Global, DeFi and NFT Investors. Bictory Finance was founded in 2019 by highly experienced entrepreneurs, developers, product designers, blockchain marketers, and business strategists. The team is supported by a group of well-renowned and respected advisors in the crypto industry, who are thought leaders, and responsible for building some of the most successful projects in the blockchain space.



The Bictory Mission is simple;

Develop a suite of products that enables developers, liquidity providers, creators, and traders on Concordium and other blockchains to raise capital, trade crypto, and provide liquidity safely."



**Bictory Custodial
Exchange (CEX)**



BictoryNFTs



**Concordium
Projects**



**Bictory Decentralized
Exchange (DEX)**

The Bictory team has been developing a centralized and decentralized crypto exchange that will utilize Concordium's ID-layer feature, which will serve as KYC in identifying all individuals and entities on the network. With the launch of Concordium's mainnet, the Bictory Finance engineering team has fully integrated Concordium's ID layer into its custodial exchange. Together with the R&D team, the system architect is designing a flow of how all Bictory Finance suites of financial products will interact with the Concordium network, serve the community, and remain regulatory compliant simultaneously.

Under the hood, Bictory is also developing a decentralized crowdfunding platform that enables startups to raise capital to build applications on the Concordium Blockchain. Funding is usually a pain point for most crypto startups, and the Bictory Team hopes to bridge that gap with a crowdfunding platform. This will help raise early-stage funding to launch and scale their blockchain projects. Another compelling use case for Concordium's ID-layer will be for Bictory Crowdfunding, which takes care of bots and other manipulatives utilized by bad actors on decentralized chains to secure multiple tickets during crowdfunding events.

With the protocol layer identification, one-player to one-ticket can be applied to all crowdfunding events for new projects, giving everyone a fair chance to invest, thereby enabling an equitable token distribution on these projects.

For a crypto-native fin-tech project like Bictory Finance, the team believes now to be the right time to build a marketplace comprising a CEX, Crowdfunding market on a privacy-centric blockchain powered by protocol level identification. The risk/reward benefits are favorable as recent activities involving various projects and players face heavy penalties from regulators for non-compliant business practices. Bictory Finance is building a marketplace that aims to strengthen the adoption of blockchain and cryptocurrency by onboarding the existing crypto community while appealing to credible participants who want to trade compliantly.

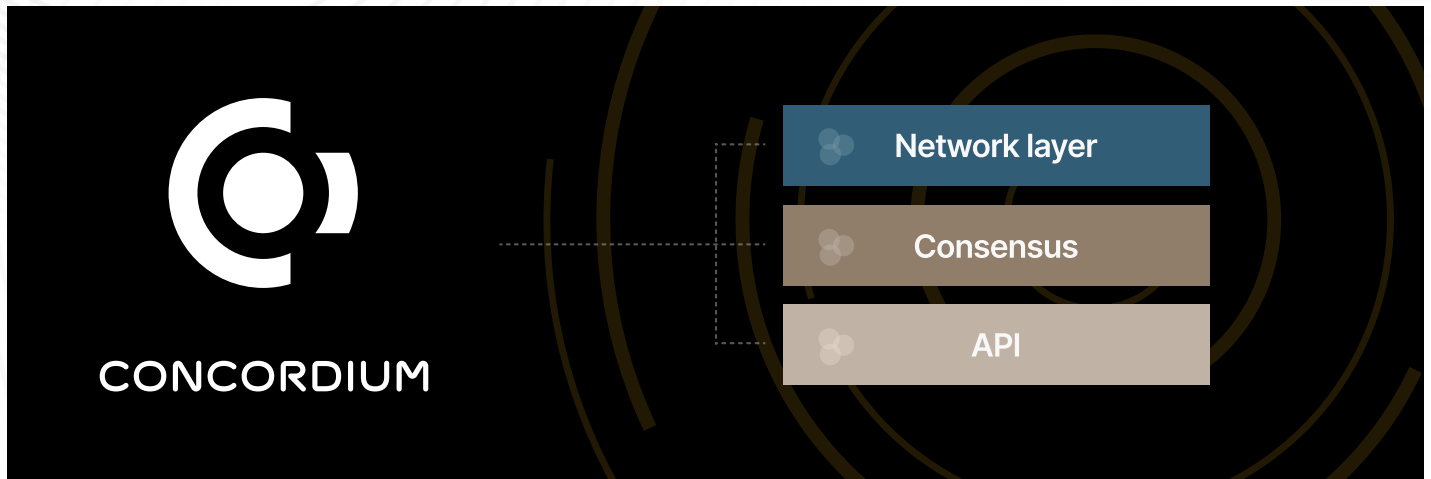


Within two years of becoming a Crypto buzzword, the Market Cap. of Decentralized Finance (DeFi) clocked an ATH of \$245 billion in October 2021. Such heightened interest has led to significant investments in the market. And as the space continues to grow, there will be more investments from traditional global investors.

This is why Bictory Finance is addressing a niche in the DeFi market by developing a safe and regulatory-compliant trading environment for conventional investors who plan to enter the world of cryptocurrency. DeFi platforms offer to decentralize the entire investment round process. This represents a hybrid between DeFi and the public sale crowdfunding model, allowing investors of any size to make their contributions. Decentralized crowdfunding is the new page in decentralized finance, parting away with institutional investor tyranny and providing ample opportunity for entrepreneurs and the general crypto community.

The more options for financing there are, the greater the chances that worthwhile projects will get launched and come to market. The existence of gateways between fiat and cryptocurrency allows individuals and whole projects to participate in crowdfunding campaigns and to use decentralized platforms for business and personal purposes.

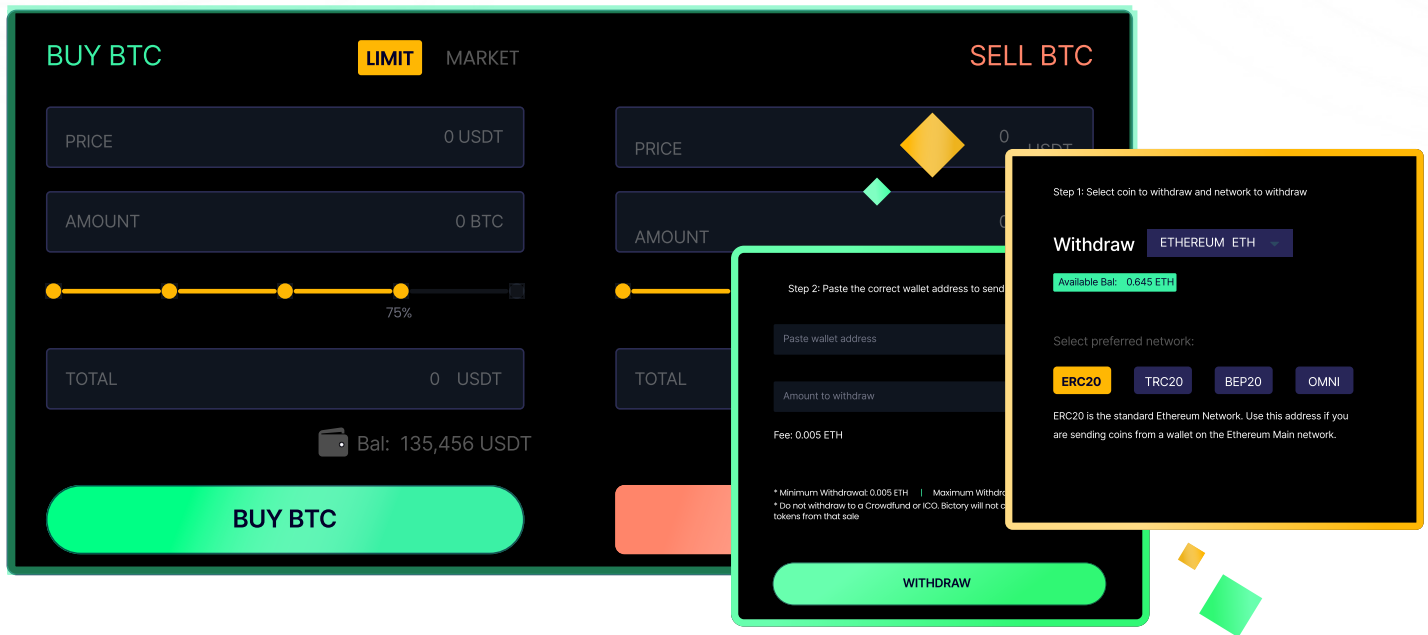
1.2 Why Concordium Blockchain?



Concordium is a privacy-focused, public, and permissionless blockchain architecture. The Concordium platform is designed to be fast, secure, and cost-effective. Concordium's innovative identity layer provides on-chain identity, compliance-centric transactions, and enhanced privacy for users while allowing network participants' de-anonymization. Concordium's two-layer consensus protocol consists of a Nakamoto-style consensus blockchain and a finality layer for fast confirmation of transactions. Their sharding design enables high transaction throughput and private shards for business use cases and sensitive data. Concordium also enables interoperability and communication between shards and between Concordium and other blockchains.

Concordium has a standards-based smart contract core with multi-language support. The Concordium Platform also features a transparent incentive structure with cost-effective transactions and predictable fees. Being active members of the Concordium community, the Bictory team identifies with Concordium's drive towards a business-oriented and complaint-ready blockchain. This will enable developers to build efficient, reliable, and trustworthy solutions on the Concordium blockchain. With Bictory Finance, these developers can raise capital via the Bictory Crowdfunding platform and get listed in centralized and decentralized exchanges.

02. The Bictory Ecosystem



Bictory Custodial Exchange Concept

The first goal of Bictory is to develop a functional and robust trading platform for the exchange of digital assets in a centralized and decentralized manner. The priority will be listing the tokens of projects on the Concordium ecosystem, then the wider crypto community for projects with large trading volumes; this is simply for attracting high volumes and liquidity to Bictory. There are plans to have the platform's native token called the BT token. The BT token will be an integral part of the ecosystem and will play a key role in interacting with the exchange.

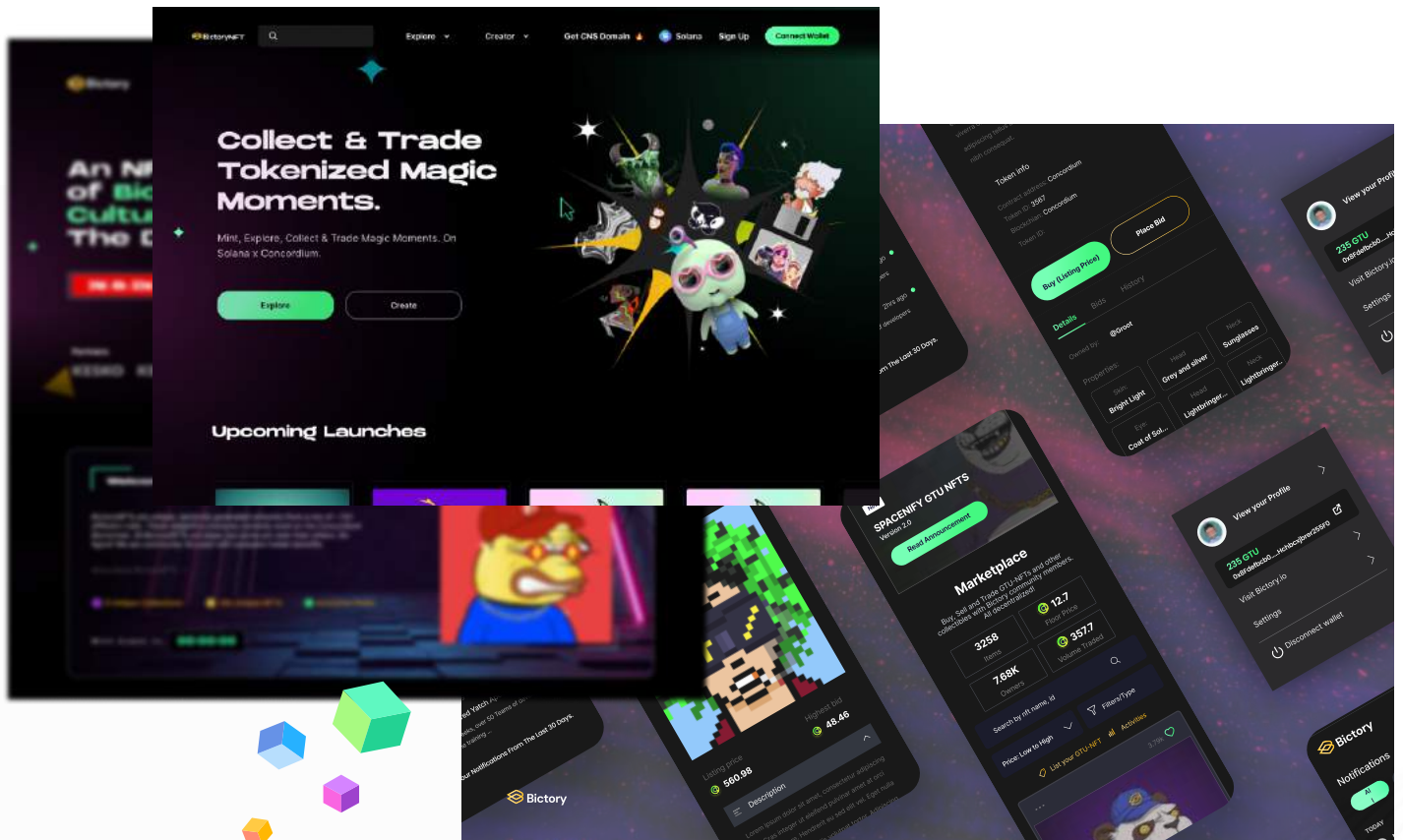
2.1 Bictory Centralized Exchange






Fusing proven frameworks with Concordium's advanced technology, the Bictory Centralized Exchange (CEX) can rival top-tier decentralized exchanges, and here's why: With Bictory CEX, users can perform Futures trading, Spot trading, use portfolio management tools, and utilize multiple advanced order types to trade faster with low fees. The Bictory CEX was developed with robust technologies, a fantastic UI/UX experience, and a sturdy security system to protect our users from hacking and losing funds.

Concordium's protocol level ID Layer in the Bictory Finance CEX keeps users' identities secure and in their own hands. Without the need to KYC with Bictory Finance, a user will still be able to securely use our platforms so long as they log in using their Concordium ID. Having the KYC process addressed by building on Concordium brings down the operation costs of the Centralized exchange, hence making the fees on Bictory CEX more competitive and attractive.

03. BictoryNFT

Bictory Finance is building a curated and exclusive platform for minting NFTs on the Concordium Network and the Solana Blockchain. BictoryNFT will allow users to collect, mint, and trade NFTs on the platform (terms applicable)*. The BictoryNFT platform brings artists, athletes, celebrities, brands, NFT collectors, and digital crypto natives together to move the community and the NFT culture forward. Apart from these capabilities, BictoryNFT will release a premium NFT collection named TerrestriaX. NFT holders will enjoy perks, discounts, and exclusive access to Bictory's suite of products.



-  Exclusively on Concordium
-  10k 2D generated NFTs
-  2k 3D generated NFTs
-  12 Limited Edition Gold NFTs
-  Full IP ownership and Commercial rights
-  Discount on trading fees on Bictory CEX
-  Priority pool in BictoryNFT launchpads
-  Early access to all Bictory products.

Key features and perks: Terrestria

04. Tokenomics

4.1 Token Information

BT is the utility token of the Bictory Ecosystem, which will be created on the Solana blockchain. The Token Generation Event (TGE) will happen after Concordium's Token Generation Event; this is in line to show reverence and support to our parent blockchain network.



BT Tokens

4.2 Token Utility

The native cryptographically-secure fungible protocol token of Bictory Finance (ticker symbol BT) is a transferable representation of attributed governance and utility functions specified in the protocol/code of Bictory Finance and is designed to be used solely as an interoperable utility token thereon.

BT is a functional multi-utility token that will be used as the medium of exchange between participants on Bictory Finance in a decentralized manner. The goal of introducing BT is to provide a convenient and secure mode of payment and settlement between participants who interact within the ecosystem on Bictory Finance without any intermediaries such as centralized third-party entities/institutions/credit.

It is not, and not intended to be, a medium of exchange accepted by the public (or a section of the public) as payment for goods or services or for the discharge of debt; nor is it designed or intended to be used by any person as payment for any goods or services whatsoever that the issuer does not exclusively provide.



BT Token Utility

BT does not in any way represent any shareholding, participation, right, title, or interest in the Company, the Distributor, their respective affiliates, or any other company, enterprise, or undertaking, nor will BT entitle token holders to any promise of fees, dividends, revenue, profits or investment returns, and are not intended to constitute securities in the British Virgin Islands, Singapore or any relevant jurisdiction.

BT may only be utilized on Bictory Finance, and ownership of the same carries no rights, express or implied, other than the right to use BT as a means to enable usage of and interaction within Bictory Finance. The secondary market pricing of BT is not dependent on the effort of the Bictory Finance Team, and there is no token functionality or scheme designed to control or manipulate such secondary pricing.

Further, BT provides the economic incentives which will be distributed to encourage users to exert efforts towards contribution and participation in the ecosystem of Bictory Finance, thereby creating a mutually beneficial system where every participant is fairly compensated for their efforts. BT is an integral and indispensable part of Bictory Finance because, without BT, users would not be incentivized to expend resources to participate in activities or provide services for the benefit of the entire ecosystem on Bictory Finance.

Given that additional BT will be awarded to a user based only on its actual usage, activity, and efforts made on Bictory Finance and/or proportionate to the frequency and volume of transactions, users of Bictory Finance and/or holders of BT who did not actively participate will not receive any BT incentives.

As the native platform currency, using the BT token to pay for trades on Bictory trading platforms, integration fees, launchpad fees, or various products in the Bictory Ecosystem will allow the user to enjoy a discount. This means there will be discounts for all Bictory CEX transactions for BT token holders.

Furthermore, to promote decentralized community governance for the network, BT would allow holders to propose and vote on governance proposals to determine future features, upgrades, and/or parameters of Bictory Finance or provide feedback, with voting weight calculated in proportion to the tokens staked.

The right to vote is restricted solely to voting on features of Bictory Finance; it does not entitle BT holders to vote on the operation and management of the Company, its affiliates, or their assets or the disposition of such assets to token holders, or select the board of directors or similar bodies of these entities, or determine the development direction of these entities, nor does BT constitute any equity interest in any of these entities or any collective investment scheme; the arrangement is not intended to be any form of joint venture or partnership.

BT Token Use Cases

Staking: In order to ensure that platform users have the adequate level of commitment, they are required to provide BT as a deposit for certain platform activities such as voting, participating in liquidity pools etc.

Liquidity Pools: For decentralized crypto exchange functions to be performed, other users would need to be incentivised to become liquidity providers and stake their digital asset pairs (e.g. USDT/BT) into the decentralised market making pools to provide the necessary liquidity for transactions.

As compensation for opportunity costs, these liquidity providers which help to promote adoption of Bictory Finance by staking or including assets to liquidity pools in exchange for LP tokens would be rewarded with BT (i.e. "liquidity mining" on Bictory Finance), according to each user's relative contribution after various adjustment and correction parameters.

By distributing BT in this manner, it ensures that the governance token will be distributed primarily to key network contributors and allow them to have a say in protocol parameters. With \$BT, Liquidity Providers can furnish liquidity with even cross-chain pools across networks like Solana, Polkadot, ETH, and Binance Smart Chain (BSC), among many others.

Transaction Fees: All Bictory CEX and Launchpad transactions can be settled with the BT token, which attracts a minimal fee. It has perks for the user in preferential treatment, like discounts and community rewards that save you money.

Users which participate in the platform (e.g., participating in transactions, providing liquidity, participating in voting) would be rewarded with additional BT rewards based on their contribution.

Discounted listing & trading fees (Up to 50%): Projects who wish to list on BictoryEX will be able to do so using \$BT, which will provide them with a discounted listing and integration fee; Trading fees will also be reduced to up to 50% based on applicable tiers with regards to the owning of \$BT.

Registering a CCD domain name on CNS: \$BT will be integrated into the CNS platform for the registration and the paying of maintenance fees for CCD domain names.

NFT Minting & Launchpad participation on BictoryNFT: Users will be able to mint and/or purchase NFTs using the \$BT Token on BictoryNFT; Launchpad discounts will also be given to users/projects who own \$BT Tokens based on applicable tiers.

BictoryNFT Rewards: Holding \$BT will make holders eligible for airdrops and giveaways via the BictoryNFT Marketplace.

4.3 Token Information

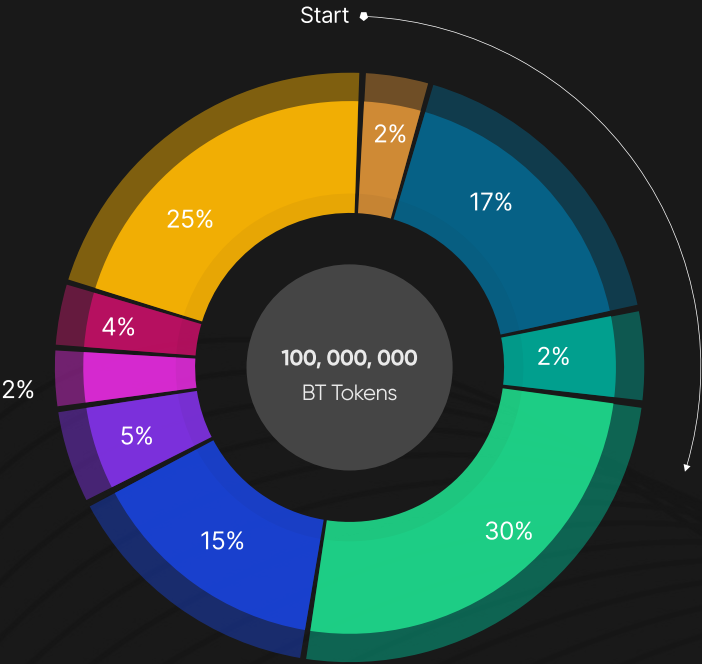
The total token supply (100 million BT tokens) will be distributed as shown in the Pie Chart below. The token supply will be fixed at the TGE (token generation event), and no further token creation will be possible.

Token Data:

Token Ticker:	BT Token
Total supply:	100, 000, 000 (One Hundred Million)
Platform:	Solana
Token type:	SPL (Solana Standard)
Explorer:	Explorer.solana



Token Distribution:



- Seed Sale: 2% (2 Million tokens)
- Private Sale: 17% (17 Million tokens)
- Public Sale: 1% (1 Million tokens)
- Incentive: 2% (2 Million tokens)
- Platform Growth: 28% (28 Million tokens)
- Founding Team: 15% (15 Million tokens)
- Strategic Partners: 5% (5 Million tokens)
- Advisors: 2% (2 Million tokens)
- Bictory Foundation: 4% (4 Million tokens)
- Community Reward: 25% (25 Million tokens)

4.4 Token Sale Information

Token Sale Data:

Available for sale:		Assets Accepted:		
21,000,000 (21% of total supply).		USDT, USDC, CCD.		
Event	Token Price	Amount	Amount raised	Status
Seed sale	\$0.15	2,000,000	\$300,000	Completed
Private Sale A	\$0.35	3,000,000	\$1,050,000	Completed
Private Sale B	\$0.60	3,000,000	\$1,800,000	Completed
Private Sale C	\$0.75	5,000,000	\$3 750 000	Completed
Private Sale D	\$0.85	6,000,000	\$5,100,000	Completed
Public Sale	\$0.95	1,000,000	TBD	Upcoming
Incentive	\$0	1,000,000	\$0	TBD

Private Sale Data:

Total Allocation for Private Sales:

17,000,000

100%

(17 Million tokens)

* Private Sales A

3,000,000

17.65% of allocation

Completed

* Private Sales B

3,000,000

17.65% of allocation

Completed

* Private Sales C

5,000,000

29.41% of allocation

Completed

* Private Sales D

6,000,000

35.29% of allocation

Completed

Private Sale A

Completed

Token Price: \$0.35

Token amount: 3 Million tokens

Private Sale B

Completed

Token Price: \$0.60

Token amount: 3 Million tokens

Private Sale C

Completed

Token Price: \$0.75

Token amount: 5 Million tokens

Private Sale D

Completed

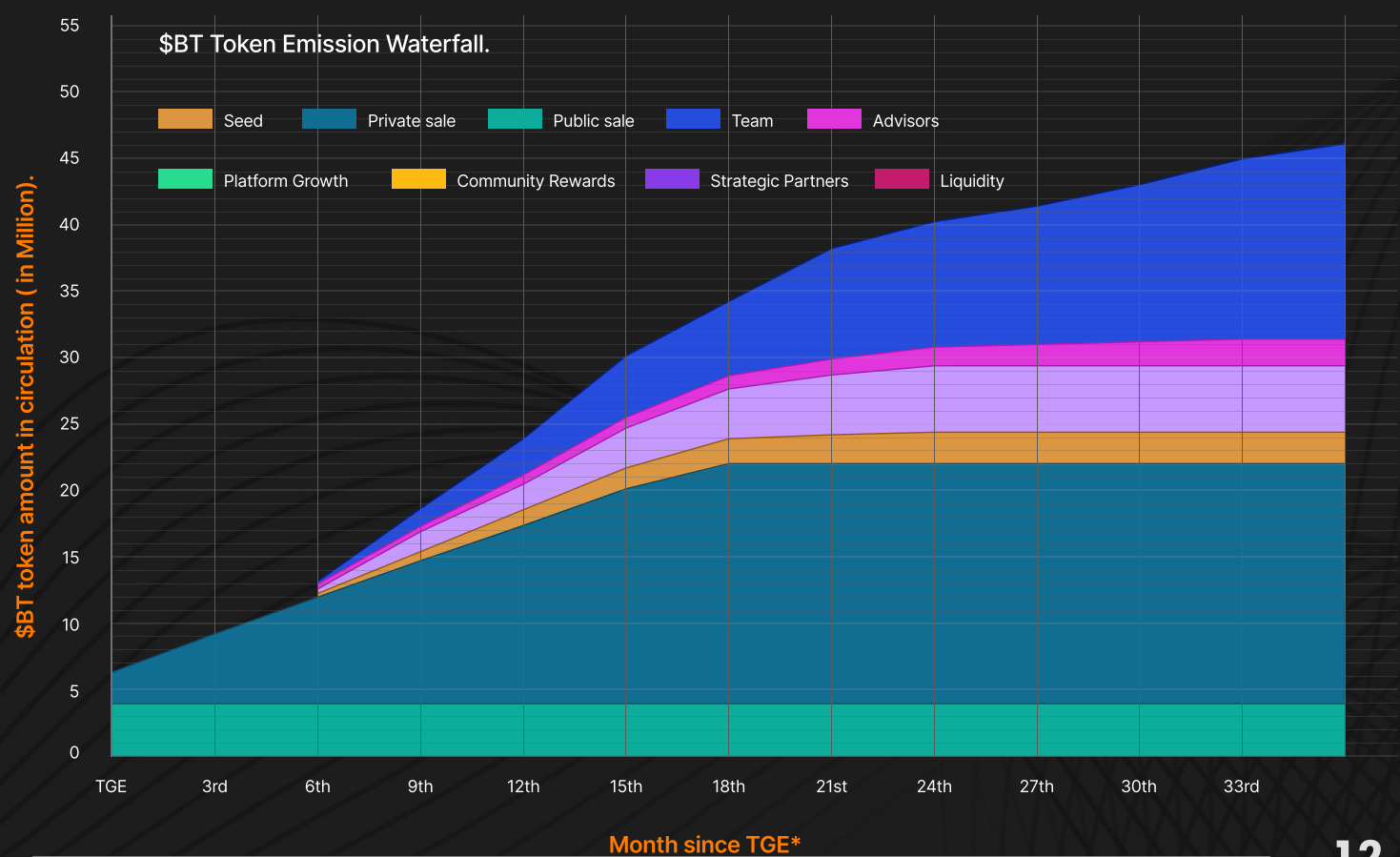
Token Price: \$0.85

Token amount: 6 Million tokens

4.5 Token Vesting Information

TGE and Vesting Schedule:

Event	Token Allocation	First Release Schedule.	Release schedule over time
Seed Sale	2% (2,000,000)	15% (300,000) to be released 6 months after first listing.	15% (300,000) to be released every 3 months after first release.
Private Sale	17% (17,000,000)	15% (2,550,000) to be released at TGE*	15% (2,550,000) to be released every 3 months after first release.
Public Sale	1% (1,000,000)	Not vested. 100% (1,000,000) to be released at TGE.	—
Founding Team	15% (15,000,000)	10% (1,500,000) to be released 6 months after first listing.	10% (1,500,000) to be released every 3 months after first release.
Strategic Partners	5% (5,000,000)	15% (750,000) to be released 6 months after first listing.	15% (750,000) to be released every 3 months after first release.
Advisors	2% (2,000,000)	10% (200,000) to be released 6 months after first listing.	10% (200,000) to be released every 3 months after first release.
Bictory Foundation	4% (4,000,000)	15% (600,000) to be released 6 months after first listing.	15% (600,000) to be released 6 months after first listing.
Incentives	1% (1,000,000)	15% (150,000) to be released at TGE*	15% (150,000) to be released every 3 months after first release.



05. Roadmap

Objectives

- Launch NFT Marketplace in Q2,2022
- Launch Custodial/Centralized exchange (CEX) in Q2, 2022
- Launch Concordium Naming Service(CNS) in Q3,2022
- Integrate Bictory CEX with Concordium's ID layer.
- Become Concordium communities' trusted exchange and crowdfunding platform.
- Token generation event on the Solana Blockchain.
- Scaling of Bictory Finance's operations on a collective level.

BICTORY ROADMAP

Legend:  Completed  Ongoing







Q1-Q3 2021

- Team Assembly 
- Market Analysis Research 
- Concordium Grant Application 
- Seed Round, Private Sales A & B 
- CEX Development 
- BictoryNFT Development 









Q4 2021

- Private Sale Round C 
- CEX Development 
- BictoryNFT Development 
- BictoryNFT Marketing Campaign 



Q1 2022

- Receive BictoryNFT Concordium Grant 
- Private sale Round D 
- Terrestria NFT Collection Launch 
- BictoryNFT Marketplace V1 
- CCD Domains Grant Application 
- Bictory CEX Exchange V1 Launch 

BICTORY ROADMAP



Q3-Q4 2022

- Security Audit: CEX ✓
- CCD.domains Testnet ✓
- CCD.domains Mainnet & Launch ✓
- BT Token IDO & TGE ✓
- Cross-Chain NFT Marketplace (Solana and Concordium) ✓



Q1-Q4 2023

- BT token ecosystem integration across Bictory products
- Product update: BictoryCEX
- Staking Functionality Implementation
- Bake Node on Concordium
- Cross-chain Integration on NFT Marketplace: TBD

06. Funds Usage

Staking locks up your assets to participate and help maintain the security of that network's blockchain. In exchange for locking up your assets and participating in the network validation, validators receive rewards in that cryptocurrency known as staking rewards

Financing is crucial for the success of any endeavor, and Bictory is no different. The project needs to commit resources to achieve set goals, and the essential areas are engineering, operations, marketing, and other collaborative endeavors. Adequate marketing will attract the right crypto audience to Bictory Finance, thereby building an active and loyal community base that will utilize and support the growth and development of the project. The engineering team will help Bictory create a robust platform that will satisfy the needs of the project's stakeholders and community members.

Technology - The technological cost of building a platform is undoubtedly the most essential and resource-intensive expense tech/crypto startups incur early on. Bictory needs to develop a custodial exchange, a decentralized exchange, a crowdfunding platform, and other projects currently being developed in stealth mode. For this to be fully implemented, resources need to be directed towards recruiting the right engineering team to build an advanced platform that is secure, scalable, and user-friendly.

Research and Development (R&D) - Bictory intends to commit resources to research centralized, decentralized crowdfunding and exchange markets and how these will interact with Concordium's innovative ID layer. The first stage will be to create a test version of Bictory projects and test with a small number of users in a controlled environment to validate business models and uncover more use cases before it goes live on the mainnet.

Marketing - Bictory has an ambitious marketing plan to launch the project to the heart of the global audience, but crypto and native investors. The goal is to be strategic with all our milestones and their delivery. This will help create organic interest and followership from the crypto community, then the broader investment community. Before utilizing resources in creating social media ads, and other viral activities to create a buzz around the project. The key is to know where and how to attract crypto traders/investors. Marketing is one of the pillars of any successful crypto project.

Legal and Professional Advisors - Bictory will need legal and professional advisors to enter the US and other important markets. We are starting from essential incorporation paperwork to understanding liability issues. Moreover, legal advice can help review contracts and ensure Bictory complies with the relevant regulations.

Technical and Customer Support - Server maintenance and customer support also require funding and effort as these are crucial parts of the project. Customers are the priority for the Bictory Platform.

07. Team



Team: **23 People**

Company Residence: **British Virgin Islands (BVI)**

Team Residence: **Remote**

Team Members:



Joha J. Sulaymonov.

■ Project Lead ■



Augustine Wisdom

■ Technical Project Manager ■



Minrie Macapugay

■ Product Owner, BictoryNFT ■



Anne Fabian

■ Digital Marketing Manager ■



James Moses James

■ Snr Product Designer ■



Ferdinand Coetzer

■ Strategic Partnership Manager ■



Anne

■ Customer Experience Manager ■



Dan Usman Ahmed

■ Com/Marketing Managers ■



Oisehinmin Omohinmi

■ Content Manager ■



Ced

■ SM/Marketing Managers ■

**The Bictory team also comprises of world-class developers in various cities across the globe, whom we will not reveal for security concerns.*



Advisors:



Kristjan Kotic

CTO - Protokol
Executive Board Member - Ark

Tech Advisor










Lars Rensing

CEO/Co-founder - Protokol
Co-founder/Vice Chairman - Ark

Marketing/Business Advisor

08. Bictory Links

 Bictory Official Website	<u>http://bictory.io</u>
 Bictory Official Telegram	<u>https://t.me/BictoryFinance</u>
 Bictory Official Twitter	<u>https://twitter.com/Bictory_finance</u>
 Bictory Official Medium	<u>https://bictory-finance.medium.com/</u>
 Bictory Telegram News	<u>https://t.me/bictoryNews</u>
 *Marketing Email contact	<u>Marketing@bictory.io</u>
 **Business Email Contact	<u>Business@bictory.io</u>

**For Marketing and Publicity, please contact Marketing@bictory.io*

***For Business and Token purchases, please contact Business@bictory.io*

BICTO

RISKS

Bictory Finance is currently in the initial development stages and there are a variety of unforeseeable risks. You acknowledge and agree that there are numerous risks associated with acquiring BT, holding BT, and using BT for participation in Bictory Finance. In the worst scenario, this could lead to the loss of all or part of BT held.

IF YOU DECIDE TO ACQUIRE BT OR PARTICIPATE IN BICTORY FINANCE, YOU EXPRESSLY ACKNOWLEDGE, ACCEPT AND ASSUME THE FOLLOWING RISKS:

- **Uncertain Regulations and Enforcement Actions:** The regulatory status of Bictory Finance, BT and distributed ledger technology is unclear or unsettled in many jurisdictions. The regulation of digital assets has become a primary target of regulation in all major countries in the world. It is impossible to predict how, when or whether regulatory agencies may apply existing regulations or create new regulations with respect to such technology and its applications, including BT and/or Bictory Finance. Regulatory actions could negatively impact BT and/or Bictory Finance in various ways. The Company, the Distributor (or their respective affiliates) may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. After consulting with a wide range of legal advisors to mitigate the legal risks as much as possible, the Company and Distributor have worked with the specialist blockchain department at Jacque Law LLC and obtained a legal opinion on the token distribution, and will be conducting business in accordance with the prevailing market practice.
- **Inadequate disclosure of information:** As at the date hereof, Bictory Finance is still under development and its design concepts, consensus mechanisms, algorithms, codes, and other technical details and parameters may be constantly and frequently updated and changed. Although this material contains the most current information relating to Bictory Finance, it is not absolutely complete and may still be adjusted and updated by the Bictory Finance Team from time to time. The Bictory Finance Team has neither the ability nor obligation to keep holders of BT informed of every detail (including development progress and expected milestones) regarding the project to develop Bictory Finance, hence insufficient information disclosure is inevitable and reasonable.

- **Competitors:** Various types of decentralized applications, games and networks are emerging at a rapid rate, and the industry is increasingly competitive. It is possible that alternative networks could be established that utilize the same or similar code and protocol underlying BT and/or Bictory Finance and attempt to re-create similar facilities. Bictory Finance may be required to compete with these alternative networks, which could negatively impact BT and/or Bictory Finance.
- **Failure to develop:** There is the risk that the development of Bictory Finance will not be executed or implemented as planned, for a variety of reasons, including without limitation the event of a decline in the prices of any digital asset, virtual currency or BT, unforeseen technical difficulties, and shortage of development funds for activities.
- **Security weaknesses:** Hackers or other malicious groups or organisations may attempt to interfere with BT and/or Bictory Finance in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, there is a risk that a third party or a member of the Company, the Distributor or their respective affiliates may intentionally or unintentionally introduce weaknesses into the core infrastructure of BT and/or Bictory Finance, which could negatively affect BT and/or Bictory Finance. Further, the future of cryptography and security innovations are highly unpredictable and advances in cryptography, or technical advances (including without limitation development of quantum computing), could present unknown risks to BT and/or Bictory Finance by rendering ineffective the cryptographic consensus mechanism that underpins that blockchain protocol.
- **Other risks:** In addition, the potential risks briefly mentioned above are not exhaustive and there are other risks (as more particularly set out in the Terms and Conditions) associated with your participation in Bictory Finance, as well as acquisition of, holding and use of BT, including those that the Company or the Distributor cannot anticipate. Such risks may further materialise as unanticipated variations or combinations of the aforementioned risks. You should conduct full due diligence on the Company, the Distributor, their respective affiliates, and the Bictory Finance Team, as well as understand the overall framework, mission and vision for Bictory Finance prior to participating in the same and/or acquiring BT.